



## **BEARFACTS 1995 – 2005**

### **Hot Spring , Arkansas [05059]**

Hot Spring is one of 75 counties in Arkansas. It is not part of a Metropolitan Area. Its 2005 population of 31,050 ranked 22nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Hot Spring had a per capita personal income (PCPI) of \$22,457. This PCPI ranked 38th in the state and was 83 percent of the state average, \$26,989, and 65 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.1 percent from 2004. The 2004-2005 state change was 4.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Hot Spring was \$14,825 and ranked 58th in the state. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Hot Spring had a total personal income (TPI) of \$697,297\*. This TPI ranked 22nd in the state and accounted for 0.9 percent of the state total. In 1995 the TPI of Hot Spring was \$420,651\* and ranked 25th in the state. The 2005 TPI reflected an increase of 6.5 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hot Spring. In 2005 net earnings accounted for 60.2 percent of TPI (compared with 60.7 in 1995); dividends, interest, and rent were 13.2 percent (compared with 15.2 in 1995); and personal current transfer receipts were 26.7 percent (compared with 24.2 in 1995). From 2004 to 2005 net earnings increased 4.7 percent; dividends, interest, and rent increased 12.1 percent; and personal current transfer receipts increased 7.9 percent. From 1995 to 2005 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hot Spring increased from \$321,529\* in 2004 to \$337,903\* in 2005, an increase of 5.1 percent. The 2004-2005 state change was 3.8 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$209,061\* to the 2005 estimate was 4.9 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008